



Transportation Modernization Act

The Rutherford County Chamber of Commerce announced its support of Governor Bill Lee's Transportation Modernization Act of 2023. The proposed statewide infrastructure plan would approve public-private partnerships to rapidly expand infrastructure development and relieve congestion in the state's rapidly growing urban and rural communities.

"Tennessee has seen a population increase of nearly 9% in the past decade, with a net gain of 137,100 jobs year-over-year," said Paul Latture, President of the Rutherford County Chamber of Commerce. "The business community depends on reliable transportation systems to ensure that citizens, freight, and visitors aren't sitting in avoidable congestion. The Transportation Modernization Act tackles the transportation issues of today while accounting for future growth across our state."

Rutherford County is one of many Chambers across Tennessee to endorse Governor Lee's plan. For more information, click [here](#).

Investor Spotlight: City of Murfreesboro

The most important aspect of a city's reputation is the degree to which it is well-managed, especially when it comes to finances.



For the twenty-fourth consecutive year, the Government Finance Officers Association (GFOA) has awarded the City of Murfreesboro with the Certificate of Achievement for Excellence in Financial Reporting—the highest form of recognition in governmental accounting and financial reporting. GFOA is a professional association advancing excellence in government finance.

"Transparent financial reporting is critical to maintain public trust and the City's Finance Department does a superior job in this respect," said Murfreesboro City Manager Craig Tindall.

The financial report is available on the City's website [here](#).



Fountains at Gateway Announces Expansion

Fountains at Gateway recently acquired 5.12 acres of adjacent land from the City of Murfreesboro to develop their second phase of Class A mixed-use development.

Two Fountains Plaza, the first building in phase two, will be a five-story, Class A building situated directly across from the fully leased, four-story One Fountains Plaza. It will include one-and-one-half floors of corporate office space, three floors of luxury for-sale condominiums surrounding an atrium courtyard, and ground-floor retail, a fitness studio, an eatery and the office lobby entrance. Access-controlled parking for residents will be underground, with a parking deck at grade above.

Subsequent development plans for phase two include the purchase of an adjoining 2.55-acre frontage parcel that will feature a five-story, boutique hotel connected by skybridge to the atrium level

condominium owners. Fountains are in discussions with two local chefs regarding another restaurant on the ground floor of the hotel, and additional venue space will increase capacity for events at the View at Fountains. Street-facing retail or health services will complete the ground floor.

Thank You, Investors				
CHAMPION		Industrial Development Board Rutherford County, TN		\$100k + annually
FOUNDER				\$50k - \$99k annually
INNOVATOR				\$20k - \$49k annually
LEADER				\$10k - \$19k annually
				
				

Since 2002, Destination Rutherford has provided significant job growth by attracting new and expanding current business, promoting tourism and increasing growth in the retail sector.

Destination Rutherford is intended to serve all investors as the mechanism that pulls together the collective leadership of the Rutherford County public and private sectors in order to stimulate strategic economic growth.

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